

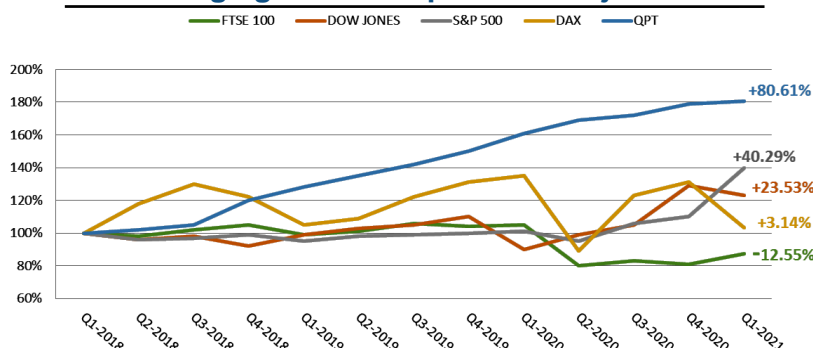
QPT Watch Fund 01

Fund Facts - 31 August 2025

Investment profile

The fund invests actively in luxury watches. The fund's investments will typically deviate from blue-chip watch brands. In recent years alternative and classic watch brands have been deemed as undervalued asset with potential growth. The fund's philosophy is based on extensive analysis of global and local market conditions, style analysis and an assessment of each watch's quality and return potential. This process aims to identify a robust portfolio of watches that is expected to deliver growth and quality.

Percentage growth compared to major markets



Key Information per. 31/09/22

Reference	QPT0000001
Areas of Investment	Luxury Wristwatches
Inception of QPT Watch Fund	21/01/2018
Inception of QPT Watch Fund 01	31/08/2025
Listing	Unlisted
Investment horizon	Min. 3 years
Risk scale	7
Minimum Investment	(\$) 50000
Projected Variable 36month return	80% - 120%
Previous Fund past performance	80.61%
Main currency domination	(\$) USD
Fund Holdings	(\$) 1,328,596

Past Performance

	Returns	Dividend
Investment	(\$) 50000	(\$) 50000
Returns 2019	24.36 %	12,180
Returns 2020	28.55 %	14,275
Returns 2021	27.70 %	13,850
Last 3 Years	80.61 %	40,305

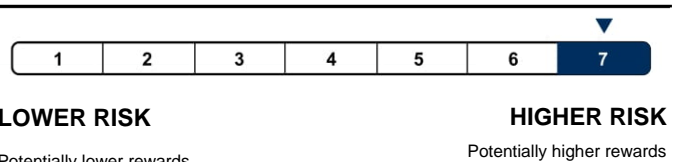
5 Largest Positions

	Country	Proportion
Patek Philippe	Switzerland	32%
Audemars Piguet	Switzerland	28%
Rolex	Switzerland	26%
Vacheron Constantine	Switzerland	6%
Jaeger-Lacoultre	Switzerland	3%

Assets

	Proportion
Watches	99.75%
Cash	0.25%

Risk



Source Countries

	Change YTD
United States	37.19%
United Kingdom	16.57%
Canada	13.45%
Hong Kong	13.16%
Other	19.64%

5 Successful Positions

	Growth (%)
Rolex Daytona 116520	185.71%
Audemars Piguet RO 2632OR	108.96%
Patek Philippe 5980R-001	104.55%
Rolex Daytona 116509	103.13%
Rolex Daydate 218235	95.12%

Fees and Expenses

	Annual Fee	TMF (36mths)	Performance Fee	Subscription
QPT Watch Fund 01	2 %	6 %	20.00 %	0.00 %

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Read more in key Investor information at www.qptwatchfund.com